

Premium Support Scheme Application Form

1 Your Details

Full Name

Provider Number

Specialty

Invivo Policy Number (if known)

2 Eligibility

What is your estimated Gross Private Medical Income for the next 12 months? (see over)
Note that we do not use this information to determine your insurance premium.

\$

Are you a procedural GP in a rural area (RRMA 3-7)?

Yes No

Are you eligible for MISS?

Yes No

Do you have a liability to pay a UMP Support Payment?

Yes No

Do you have a liability to pay another insurer for run-off cover during the period to be covered by your proposed Invivo policy?

Yes No

If YES to any of the above, please give details and/or provide a copy of relevant documentation

3 Declaration

I declare that:

1. I have read and understood the description of the Premium Support Scheme (PSS) overleaf.
2. I acknowledge that my ultimate entitlement to subsidy in a financial year will depend on my actual gross private medical income and indemnity costs in that year.
3. I agree that Invivo will receive any PSS payment on my behalf and that this amount will be deducted from the full premium that Invivo will invoice me for the cover offered.
4. I acknowledge that, as a condition of eligibility for the PSS, I am obliged to:
 - a. ensure that the information that I provide is and remains as accurate as possible; and
 - b. give Invivo a Statutory Declaration of my actual gross private medical income for a financial year within twelve months of the end of that financial year; and
 - c. repay to Invivo, on request, any amount of subsidy to which I am not entitled; and
 - d. undertake any risk management activities which Invivo requires; and
 - e. pay, on time, any UMP Support Payment due to Medicare Australia.
5. I agree to meet the PSS obligations described overleaf and acknowledge that these obligations may continue beyond the expiry or cancellation of my Invivo policy and any prior insurance policy.
6. I have complied with my PSS obligations (if any) at all times in the past and will continue to do so.
7. I agree that by providing information to Invivo on Estimated Income or Actual Income, I consent to participate in the PSS, including participation in information sharing and audits.

Signature

Date

Premium Support Scheme (PSS) – Essential Information

The information given on this page is based on our understanding of the relevant legislation, including the Premium Support Scheme 2004 (as amended) made under s.43(1) of the Medical Indemnity Act 2002. However, Invivo cannot guarantee that it is correct or that it is fully applicable to you. Further information is available from the Department of Health and Ageing (<http://www.health.gov.au> or <http://www.invivo.com.au/links.html>).

WHAT IS THE PSS?

The PSS is an Australian Government scheme that pays 80% of Gross Medical Indemnity Costs in excess of 7.5% of a doctor's Gross Private Medical Income. Eligible doctors see the benefit of the PSS through reductions in the level of premiums charged to them by their insurer (MII). The Australian Government makes payments to MIIs for the PSS.

AM I ELIGIBLE FOR THE PSS?

Generally, you are eligible for the PSS if your Gross Medical Indemnity Costs exceed 7.5% of your Gross Private Medical Income, provided that the latter is at least \$1,000.

You are also eligible if you are a procedural GP in a rural area (RRMA 3-7) or if you were a participant in MISS and have not changed your specialty.

Participation in the PSS places certain obligations on you. If you do not meet these obligations, Medicare Australia will revoke your eligibility. You will be required to repay any PSS payment for which you become ineligible.

HOW DOES THE PSS WORK?

When you take out or renew a medical indemnity insurance policy through Invivo, you can apply for PSS. At that time, you must provide certain details, including your estimated Gross Private Medical Income.

If your application is successful, we will calculate your PSS payment and deduct it from the premium that we charge you. We will receive the PSS payment from Medicare Australia on your behalf.

No later than twelve months after the end of each financial year, you must give us a Statutory Declaration stating your Gross Private Medical Income for that year. We will use this information, together with our knowledge of your Gross Medical Indemnity Costs, to determine the actual PSS payment to which you are entitled in relation to your Invivo policy for that financial year.

Note: If you have not met your PSS obligations for a financial year, including the obligation to state your actual income, you may not be eligible for a PSS payment at all for that year and you may be ineligible for future years.

If your entitlement is less than we have received on your behalf (and passed on to you in a lower premium), we will have to repay the difference to Medicare Australia. In that case, we must ask you to pay us that amount and you are obliged to make that payment.

Naturally, if your entitlement is more than we have received, we will pay you the difference.

WHAT DOES GROSS MEDICAL INDEMNITY COSTS MEAN?

Gross Medical Indemnity Costs generally include your insurance premium and any UMP support payment for which you are liable, but do not include GST or stamp duty. If your premium includes a risk loading, based on claims history and/or quality of risk management, only 50% of that loading is generally included in Gross Medical Indemnity Costs.

WHAT DOES GROSS PRIVATE MEDICAL INCOME MEAN?

Gross Private Medical Income is the total of all billings generated from your practice, for which you are personally liable and for which you require Invivo medical indemnity cover. This includes:

- o medicare benefits;
- o payments by individuals, the Commonwealth Department of Veterans' Affairs, workers compensation schemes and third-party and/or vehicle insurers; and
- o income earned for medical practice overseas, to the extent that that practice is covered by your Invivo policy.

WHAT INFORMATION DOES INVIVO TAKE INTO ACCOUNT IN ASSESSING MY APPLICATION FOR PSS?

Our assessment of your PSS application takes account of your answers to the questions overleaf, relevant information in your proposal and our calculation of your premium based on that proposal. Medicare Australia may also give us relevant information (including the amount of any UMP support payment liability) and may tell us if you are not eligible for PSS, eg because you have failed to meet a past PSS obligation.

WHAT ARE MY PSS OBLIGATIONS?

By applying to participate in the PSS, and consenting to Invivo receiving PSS payments on your behalf, you agree to:

- o provide PSS-related information to Invivo or Medicare Australia when requested;
- o meet your UMP support payment liability (if any) within the allowed timeframe;
- o pay Invivo the amount of the premium less the PSS payment;
- o repay to Invivo the full amount of any PSS payment that Invivo has to repay to Medicare Australia; and
- o undertake any risk management activity that Invivo requires in accordance with your Invivo policy.